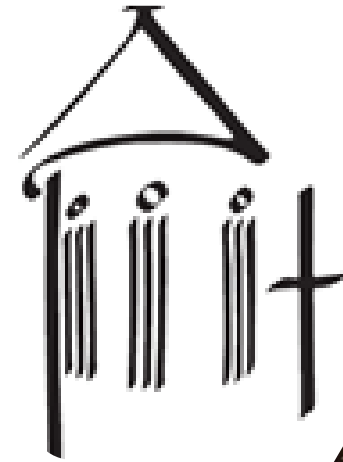


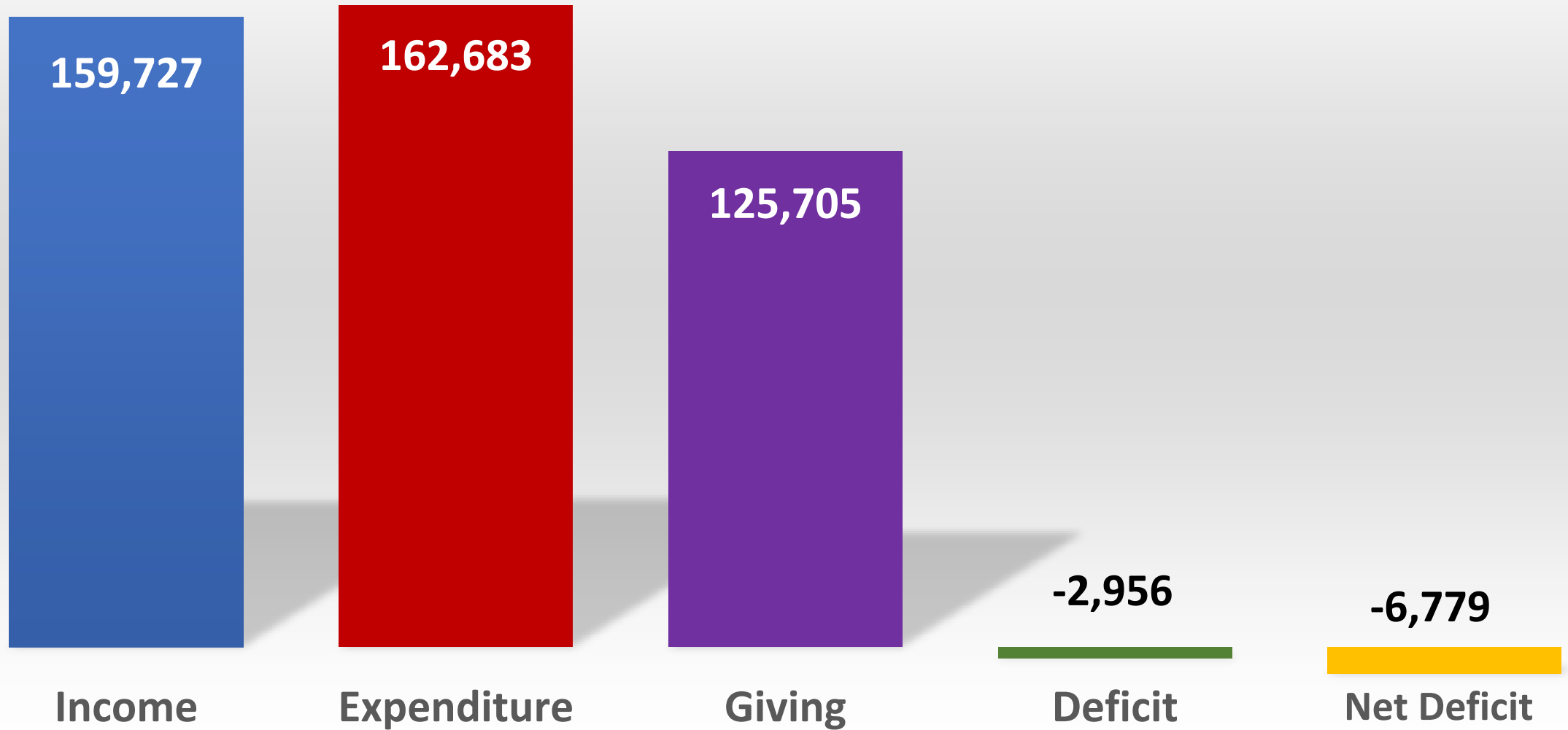
St Mark's APCM 2021

2020 Financial Report



General Fund	2020	2019
Total Income	£159,727	£164,284
Total Expenditure	£162,683	£162,726
Surplus/deficit	(£2,956)	£1,558
Net Deficit after transfers	(£6,779)	(£3,518)
Budget forecast surplus/deficit	(£4,084)	(£4,786)
Voluntary Giving	£125,705	£139,076

2020 General Fund (£)



Fund Balances	Closing 2020
General Fund	£54,623
Development Fund	£7,315
Mission Fund	£13,309
Repair Funds	£34,357
Small Funds	£76
Vicar's Discretionary Fund	£739
Pre-school Fund	£63,808
India Fund	£10,492
HYCFM Fund	£3,094
Reach at Gillingham Pier Fund	£7,254
Peace and Hope Fund	£704
Specific Donation Fund	£5,055
Strategic Development Fund	£529

Net current assets less liabilities
£201,354

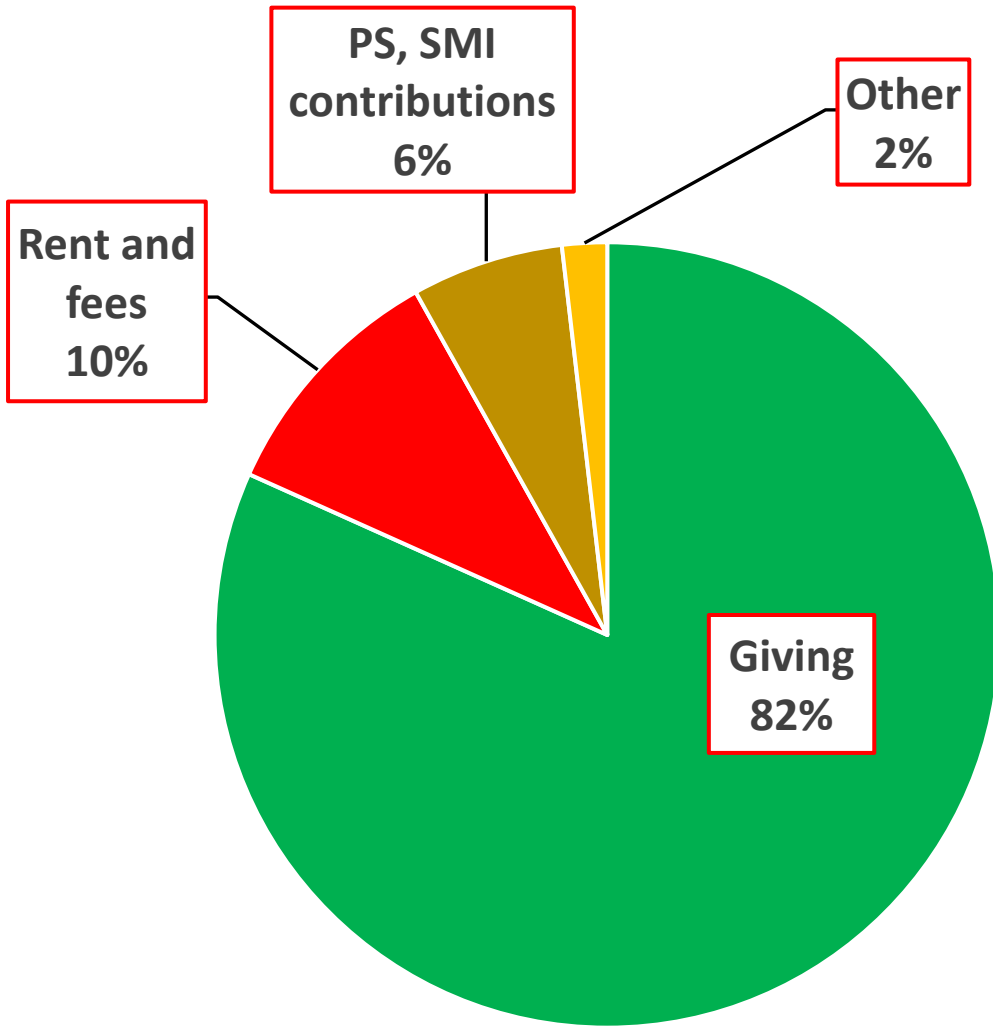
Financial Highlights

- Year End General Fund net deficit of £6,779, compared to budget forecast deficit of £4,084.
- General Fund voluntary giving reduced by £13,371 (£14,295 compared to budget).
- 79% of General Fund Income came from Voluntary Giving.
- Designated Away Giving maintained at 10% of 2019 Voluntary Giving.

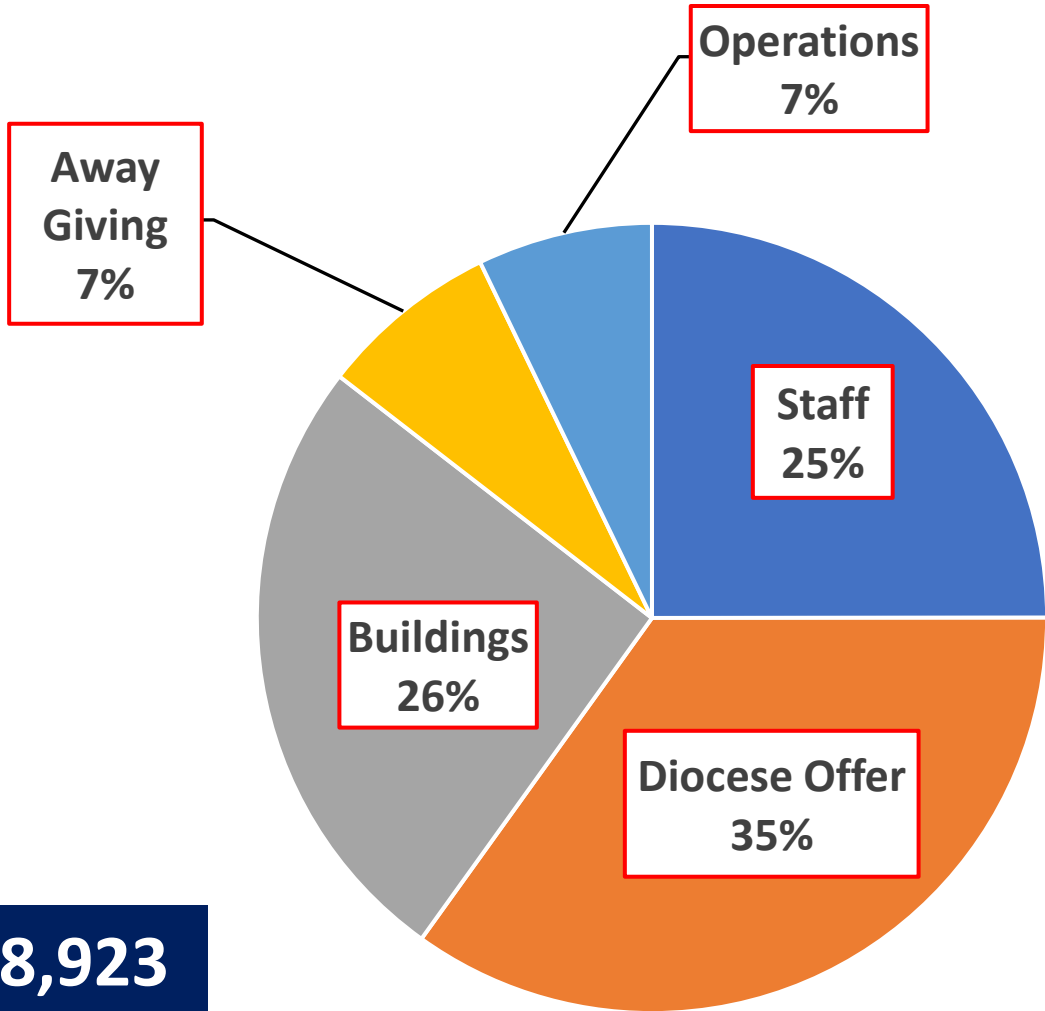
- £6,503 actual Gift Aid tax recovered for General Fund, with £16,000 unclaimed included as income accrual - £22,503 total.
- Job Retention Scheme payments of £3,825 were received.
- Utility charges reimbursement of £9,127 received from the Diocese
- Parish Offer to Diocese, to cover clergy support, decreased by 4.2% - to £75,000, with 17.5% met by SMI Church.

- General Fund net current asset at year end was 31.9% of 2021 forecast expenditure, with cash reserves of 22.4%.
- Architect's fees of £4,143 were paid from the Development Fund for a future development feasibility study.
- £10,895 rent received for the Garden House
- Pre-school had a net surplus of £1,910.

2021 General Fund Budget



Income £162,150



Expenditure £171,073

**£8,923
Deficit**